

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 05, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796YH6	
High Rate ¹	5.220%	
Allotted at High Price	58.07%	
Investment Rate ²	98.680500	
	5.378%	
Median Rate ³	5.180%	
Low Rate ⁴	5.000%	
Issue Date	June 08, 2023	
Maturity Date	September 07, 2023	
	Tendered	Accepted
Competitive	\$200,397,648,400	\$60,953,273,000
Noncompetitive	\$2,046,864,200	\$2,046,864,200
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$204,444,512,600	\$65,000,137,200⁶
SOMA	\$3,317,536,700	\$3,317,536,700
Total	\$207,762,049,300	\$68,317,673,900
	Tendered	Accepted
Primary Dealer ⁷	\$121,895,000,000	\$16,920,260,000
Direct Bidder ⁸	\$5,115,000,000	\$3,026,622,500
Indirect Bidder ⁹	\$73,387,648,400	\$41,006,390,500
Total Competitive	\$200,397,648,400	\$60,953,273,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$204,444,512,600/\$65,000,137,200 = 3.15

⁶Awards to Treasury Retail = \$1,030,601,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.